

Standards Notice pursuant to the Health Insurance Law (No 11 of 2013) of the Emirate of Dubai
Standards Notice Number 1 of 2017 (SN 01/2017)

Subject of this General Circular	Intermediary Remuneration on LSB products
Applicability of this General Circular	All Participating Insurers
Purpose of this General Circular	To inform all participating insurers of the set remuneration to intermediaries, and for the information of all DHA Licensed intermediaries and third-party administrators
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Publication date	19 October 2017
This document replaces	Not Applicable
This document has been replaced by	Not Applicable
Effective date of this Standards Notice	Immediately upon publication
Grace period for compliance	None

Objective of this General Circular

To announce the new regulation on the maximum allowable remuneration to intermediaries on any products quoted to LSB members.

As only Participating Insurers are allowed to insure the LSB segment of the population this applies to all participating insurers with immediate effect and is for the information of all intermediaries and third-party administrators.

Intermediary Remuneration on future policies

Going forward Insurers are only allowed to offer a maximum of 5% commission to intermediaries on products quoted for LSB members.

This standard notice applies to all future quotations and policies. The standards notice also applies to any quotations currently in circulation where policies have not been issued as of the publication date of this notice.

For any questions you may contact ISAHD@dha.gov.ae